

## CONTRIBUTION SUMS AND RULES MEMBERSHIP ASSOCIATION YEAR 2020-2021

Different sums apply to the different types of membership of the association Koninklijk Actuarieel Genootschap (AG). This document lists and elaborates upon the various types of membership.

### 1. Types of membership and contribution sums

|                                   |       |
|-----------------------------------|-------|
| • Member Actuary AG               | € 870 |
| - Working outside the Netherlands | € 435 |
| - Outside the workforce           | € 435 |
| - Pensioners                      | € 145 |
| • Member Actuarial Analyst AG     | € 870 |
| - Working outside the Netherlands | € 435 |
| - Outside the workforce           | € 435 |
| - Pensioners                      | € 145 |
| • Affiliated                      | € 435 |
| - Working outside the Netherlands | € 215 |
| • Student                         | € 0   |
| • Trial membership                | € 100 |

### Explanation

#### Working outside the Netherlands

Members AG who work and live outside the Netherlands can be eligible for a reduced contribution sum for their membership of the Dutch association. The situation as per 1 August is the determining factor. Should this change during the course of the association year and one starts to work (again) the Netherlands, no settlement will take place. Should one wish to apply for this type of membership, one is required to request so in writing. The association needs to be notified of one's return to working in the Netherlands within one month (after returning).

#### Outside the workforce

Members AG who are (partially) outside the workforce due to work disability or unemployment can be eligible for a reduced contribution sum. The situation as per 1 August is the determining factor. Should one wish to apply for this type of membership, one is required to request so in writing, along with supplemental documents indicating the percentage of work disability.

#### Member Pensioners $\geq$ retirement age

Members AG are eligible for Membership Pensioners when one has reached the official retirement age, or when one retires earlier, and declares to have no income whatsoever from work related to actuarial professional fields. The situation as per 1 August is the determining factor. Should one wish to apply for this type of membership, one is required to request so in writing. Should a new situation arise in which there is in fact income from actuarial (consultancy) work, one is required to notify the association and the regular continuation sum will become applicable (again).

#### Member Student

Students of the EMAS or AEMAS education, university students Actuarial Sciences or Econometric. A copy of one's valid student card or other proof of study enrollment is to be submitted along with the application form.

## **Affiliated**

Any person who is interested in the actuarial working field and/or the activities of the AG.

## **Trial membership**

This membership offers the opportunity for anybody to find out what includes the actuarial working field and the activities of the Koninklijk Actuarieel Genootschap. One can apply for this membership once and for 6 months only. After six months it is cancelled automatically.

## **Free membership of Professional Community**

Participation in the Professional Communities is included in the contribution sum.

## **International contributions**

The contribution sum of Members AG includes membership of the International Actuarial Association (IAA) and the Actuarial Association of Europe (AAE).

In addition to the contribution sum, an extra amount is due when joining one of the following international sections (per section, per year):

- ASTIN International € 37,50
- AFIR International/ERM € 37,50
- IACA (International Association of Consulting Actuaries) € 37,50
- IAAHS (Health Section) € 37,50
- PBBS (Pensions, Benefits, Social Security) € 37,50
- AWB (Actuaries Without Borders) € 37,50
- IAALS (Life Section) € 37,50

## **2. Applying, changing and terminating membership**

### **Application membership**

When applying for a membership during the course of an association year, the following payment rules are applicable:

Augustus up and including January: 100% of the total contribution sum payable  
February up and including July: 50% of the total contribution sum payable

### **Changing membership**

Changes in type of membership during an association year do not impact the contribution. The situation as per 1 August is the determining factor.

Thus: no surcharge payable when e.g. a Member Affiliated becomes Member Actuary AG and no refund when during the course of the association year e.g. Member Actuary AG becomes Member Pensioners.

### **Terminating membership**

Termination of membership needs to take place at the latest 1 month prior to the start of a new association year (thus before 1 July). If a termination is submitted later than 1 July, the full contribution sum is due. Termination needs to occur via written notification either by letter or email, preferably including the reasons for this decision. Termination is definite when the person involved has received confirmation from the association. No refund will be paid when a membership is terminated during the course of the association year.

## **3. Invoicing**

The contribution invoice will be sent at the start of the association year (August/September). In principle, the invoice will be sent to one's private address, as the membership is person-specific. Upon request, the invoice can be sent to one's employer.